



MINUTES

CITY COUNCIL WORK SESSION

September 23, 2024 - 6:10 PM

Lakeville City Hall, Marion Conference Room

1. Call to order, moment of silence and flag pledge

Mayor Hellier called the meeting to order at 6:10 p.m.

Members Present: Mayor Hellier, Council Members Bermel, Lee, Volk, Wolter

Staff Present: Allyn Kuennen, Assistant City Administrator; Julie Stahl, Finance Director; Tina Goodroad, Community Development Director

2. Citizen Comments

No public Comment.

3. Discussion Items

a. Economic Development Strategic Plan

Community Development Director, Tina Goodroad presented the final draft of the Economic Development Strategic Plan. The strategic plan identifies specific goals, strategies, and actions that build upon the unique strengths and distinct characteristics of the city. Each of the goals focuses on one or more priorities of the EDC, which factor into the economic health and enhanced vitality of the city. The strategic plan's purpose is to articulate a set of measurable strategic actions that facilitate development within the city and provide guidance to staff on where to spend their time and city resources. The council discussed the report and asked staff to prioritize the goals, revise the wording to provide flexibility in implementing the action items, and review the strategic plan with the Finance Committee as needed.

b. Long-Term Financial Management Plan Update

Finance Director Julie Stahl and Tammy Omdal, Public Finance Manager of Northland Strategies, provided a summary of Northland's work with the city to assist with updating the city's Long-Term Financial Management Plan (LTP) for the city's General Fund, Debt Service Funds, and Capital Projects Funds.

The LTP provides an on-going guide for management of the funds. The LTP is not the city budget; the annual budget is where decisions are made. The LTP is based on certain assumptions that reflect a "snapshot" in time. Actual annual financial results for the City will impact future updates to the LTP. The LTP is intended to provide a guide for responding to changes in the economy, community, and events that will impact city services, as well as capital improvement plans.

The council discussed the model with some questioning the inclusion of the utility franchise fees as the ordinance to implement the collection of the fees has not yet been adopted by the City Council.

4. Items for Future Discussion

Council requested a report from Communications regarding the reception and readership of the city's quarterly newsletter.

5. Committee/ City Administrator Updates

Council Member Bermel provided an update on the latest Airlake Airport Commission meeting.

Council Member Volk provided an update on the latest Arenas Board meeting.

Mayor Hellier prided an update on the latest Dakota County Mayors/Managers meeting and the Regional Council of Mayors meeting.

6. Adjourn

Meeting adjourned at 8:09 p.m.

Respectfully Submitted,

Courtney Miller, Assistant to the City Administrator Luke M. Heller, Mayor